

**TOWN OF PALISADE, COLORADO**  
**RESOLUTION NO. 2024-20**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE, COLORADO, SUBMITTING A BALLOT ISSUE TO THE REGISTERED ELECTORS OF THE TOWN OF PALISADE, COLORADO, AT THE GENERAL ELECTION TO BE HELD ON NOVEMBER 5, 2024, CONCERNING WHETHER THE TOWN OF PALISADE SHOULD INCREASE THE SALES TAX IMPOSED BY THE TOWN ON ALL SALES OF TANGIBLE PERSONAL PROPERTY AND ON THE FURNISHING OF TAXABLE SERVICES FROM 2.0% TO 4.0% WITH THE ADDITIONAL REVENUES FROM THE 2.0% INCREASE IN SALES TAX COLLECTED TO BE USED TO FUND CAPITAL PROJECTS AND EMERGENCY SERVICES.

WHEREAS, the Town of Palisade, Colorado (“Town”) is a municipal corporation duly organized and existing under the laws of the State of Colorado; and

WHEREAS, pursuant to Palisade Municipal Code Section 4-59, there is imposed on all sales of tangible personal property and on the furnishing of taxable services a tax equal to 2.0% of the gross receipts within the Town; and

WHEREAS, the Town has not increased the sales tax imposed within the Town for decades and the rate of 2.0% imposed is more than half of what is imposed in neighboring jurisdictions; and

WHEREAS, the Board of Trustees desires to submit to the registered voters of the Town of Palisade the question of whether to increase the sales tax imposed by the Town from 2.0% to 4.0% with the additional revenues from the 2.0% increase in sales tax collected to be used to fund capital projects and emergency services (the “Ballot Question”), which question will be submitted to the registered voters at the general election to be held on November 5, 2024.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE, COLORADO, THAT:**

Section 1. Submission to Voters. There shall be submitted to the eligible electors of the Town at the general election held on November 5, 2024, a question authorizing the increase in the sales tax imposed by the Town on all sales of tangible personal property and on the furnishing of taxable services, which question shall be in substantially the form attached to and incorporated into this resolution as Exhibit A.

Section 2. Implementation of the Increased Sales Tax. If a majority of the votes cast on the Ballot Question submitted at the election are in favor of such question, the Board of Trustees shall be authorized to proceed with the necessary action to increase the sales tax imposed by the Town in accordance with such question. Any authority to increase the sales tax, if conferred by the results of the election, shall be deemed and considered a continuing authority to increase the

sales tax so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

Section 3. Effective Date. Subject to voter approval of the Ballot Question at the November 5, 2024 general election, the increase in the sales tax shall commence on or after January 1, 2025.

Section 4. TABOR Notice. At least thirty (30) days prior to the election, on or before October 4, 2024, the Town Clerk shall mail at the least cost, a titled notice or set of notices addressed to "All Registered Voters" at each address of one or more active registered voters concerning the ballot question referenced in this resolution. The notice shall be entitled "**NOTICE OF ELECTION TO INCREASE TAXES.**" The notice shall also include all information required by Article X, Section 20(3)(b) ("The Taxpayer's Bill of Rights").

Section 5. Effect of Election Results. If a majority of the votes cast on the Ballot Question submitted at the election shall be in favor of the ballot issue, the Board of Trustees shall take such action, by ordinance, to amend the Palisade Municipal Code to incorporate the Ballot Question so approved consistent with the terms and provisions of the Ballot Question and this resolution.

Section 6. All actions heretofore taken (not inconsistent with the provisions of this resolution) by the Town and officers thereof, directed toward the election and the objects and purposes herein stated are hereby ratified, approved, and confirmed.

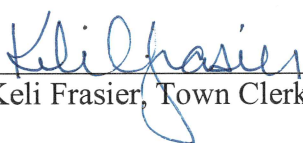
Section 7. The officers and employees of the Town are hereby authorized and directed to take all other actions necessary or appropriate to effectuate the provisions of this resolution.

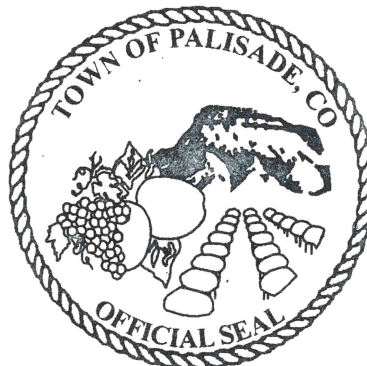
**INTRODUCED, PASSED, AND APPROVED this 27<sup>th</sup> day of August 2024.**

TOWN OF PALISADE, COLORADO

  
\_\_\_\_\_  
Greg Mikolai, Mayor

ATTEST:

  
\_\_\_\_\_  
Keli Frasier, Town Clerk



**EXHIBIT A**

**SHALL TOWN OF PALISADE TAXES BE INCREASED BY AN ESTIMATED \$1,391,756.00 ANNUALLY FOR THE FIRST FULL FISCAL YEAR (FIRST FULL FISCAL YEAR INCREASE) AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER, THROUGH AN INCREASE IN THE TOWN'S SALES TAX RATE FROM 2.0% TO 4.0%, SUCH REVENUES TO BE COLLECTED, RETAINED AND SPENT BY THE TOWN AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY REVENUE OR EXPENDITURE LIMIT SET FORTH IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW;**

**AND SHALL ALL REVENUES DERIVED FROM SUCH INCREASED 2.0% SALES TAX BE COLLECTED AND SPENT TO FUND CAPITAL INFRASTRUCTURE PROJECTS, INCLUDING STREETS AND SIDEWALKS, AND EMERGENCY SERVICES, FIRST RESPONDERS, FIRE, EMS, POLICE, AND SAFETY PERSONNEL, AS A VOTER APPROVED REVENUE CHANGE, AND IN CONNECTION THEREWITH SHALL THE TOWN BE AUTHORIZED TO COLLECT AND RETAIN OR EXPEND THE PROCEEDS OF SUCH TAX AND INVESTMENT EARNINGS THEREON FOR SUCH PURPOSES, NOTWITHSTANDING ANY APPLICABLE LIMITATION ON REVENUES AND EXPENDITURES, INCLUDING THE LIMITATIONS SET FORTH IN ARTICLE X SECTION 20 OF THE COLORADO CONSTITUTION?**

**YES \_\_\_\_\_ NO \_\_\_\_\_**